

Proposed Budget

South Circle Estates Service & Improvement District	
Budget Hearing Information	
p o box 255	Location: Ten Sleep community/senior center
Ten Sleep WY 82442	Date: 7/16/2019
307 366 2508	Time: 7:00 p m
Washakie County	Budget Prepared by: John Murphy, Board Pres.

S-A BUDGET MESSAGE W.S. 16-4-104(d)

We are a very small district comprised of a rural subdivision, with 14 households and a few undeveloped lots. We have recently completed a WWDC domestic water project, and the Washakie Co. Assessor administers a special assessment to provide for the payments of our WY SLIB loan. In addition we have an in-house assessment to all of our members to fund the mandatory WWDC-required reserve account, as well as any and all district operating expenses and our remaining irrigation system. We are able to remain solvent through this in-house assessment and do not request any funding from the County or the State.

RECEIVED

JUN 0 3 2019

Per _____

S-B RESERVE DESCRIPTION

As stated above, we are required to deposit \$2500 per year into a reserve fund, currently held at Big Horn Federal Bank in Worland WY. We fund this annual deposit by means of our internal member assessment. We will continue doing so until the fund reaches the State-mandated balance of \$35,000.

S-C

Names of Board Members	Date of End of Term
John Murphy	3/1/22
Susan Drafton	3/1/20
AnnaMarie Whitlock	3/1/21

Does the district have regular office hours exceeding 20 hours per week? No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
No office, so at the residence of the secretary, by appointment

How and where are the notices of meeting posted for the public?
at the Ten Sleep town hall, Senior/community center, and U S Post office

Where are the public meetings held?
Ten Sleep Senior/community center

PROPOSED BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,337	\$4,111	\$4,249	
S-2	Total Principal to Pay on Debt	\$3,755	\$3,791	\$3,878	
S-3	Total Change to Restricted Funds	\$2,500	\$2,500	\$2,500	
S-4	Total General Fund and Forecasted Revenues Available	\$22,434	\$22,435	\$28,364	
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	
S-6	Additional Funding Needed :			\$0	

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-7	Operating Revenues	\$10,990	\$10,990	\$10,630	
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	
S-9	Government Support	\$0	\$0	\$0	
S-10	Grants	\$0	\$0	\$0	
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	
S-12	Miscellaneous	\$21	\$22	\$12	
S-13	Other Forecasted Revenue	\$0	\$0	\$0	

S-14	Total Revenue	\$11,011	\$11,012	\$10,642	
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FY 7/1/19-6/30/20 South Circle Estates Service & Improvement District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	
S-16	Interest and Fees On Debt	\$1,722	\$1,686	\$1,599	
S-17	Administration	\$325	\$625	\$850	
S-18	Operations	\$90	\$1,600	\$1,600	
S-19	Indirect Costs	\$200	\$200	\$200	
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	
S-20	Total Expenditures	\$2,337	\$4,111	\$4,249	

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$3,755	\$3,791	\$3,878	

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$11,423	\$11,423	\$17,722	

Summary of Reserve Funds		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$10,000	\$12,500	\$15,000	
S-25	b. Reserves	\$0	\$0	\$0	
S-26	c. Bond Funds	\$0	\$0	\$0	
	Total Reserves (a+b+c)	\$10,000	\$12,500	\$15,000	
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$2,500	\$2,500	\$2,500	
S-29	b. Reserves	\$0	\$0	\$0	
S-30	c. Bond Funds	\$0	\$0	\$0	
	Total to be added (a+b+c)	\$2,500	\$2,500	\$2,500	
S-31	Subtotal	\$12,500	\$15,000	\$17,500	
S-32	Less Total to be spent	\$0	\$0	\$0	
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$12,500	\$15,000	\$17,500	

End of Summary

 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: p o box 255
Ten Sleep WY 82442

PREPARED BY: John Murphy, Board Pres.

DISTRICT PHONE: 307 366 2508

Proposed Budget

South Circle Estates Service & Improvement District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	
R-3	Operating Revenues				
R-3.1	Customer Charges	\$5,040	\$5,040	\$4,680	
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments	\$5,950	\$5,950	\$5,950	
R-3.4	Total Operating Revenues	\$10,990	\$10,990	\$10,630	
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$21	\$22	\$12	
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$21	\$22	\$12	
R-5.5	Total Forecasted Revenue	\$11,011	\$11,012	\$10,642	
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	

Proposed Budget

South Circle Estates Service & Improvement District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel	\$100	\$200	\$200	
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
E-4	Contractual Services				
E-4.1	Legal	\$100	\$300	\$500	
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$75	\$75	\$100	
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	_____				
E-5.7	advertising	\$50	\$50	\$50	
E-5.8	_____				
E-6	TOTAL ADMINISTRATION	\$325	\$625	\$850	

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FYE 6/30/2020

OPERATIONS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	valve and line repairs		\$50	\$1,500	\$1,500	
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	_____					
E-12.2	rent		\$40	\$100	\$100	
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$90	\$1,600	\$1,600	

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FYE 6/30/2020

NAME OF DISTRICT/BOARD

GENERAL FUNDS

	End of Year	Beginning	Beginning	Pending Approval
	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	
C-1 Balances at Beginning of Fiscal Year				
C-1.1 General Fund Checking Account Balance	\$11,422	\$11,422	\$17,722	
C-1.2 Savings and Investments Account Balance	\$1	\$1		
C-1.3 General Fund CD Balance		\$0		
C-1.4 All Other Funds		\$0		
C-1.5 Reserves (From Below)	\$12,500	\$12,500	\$17,500	
C-1.6 Total Estimated Cash and Investments on Hand	\$23,923	\$23,923	\$35,222	
C-2 General Fund Reductions:				
C-2.1 a. Unpaid bills at FYE	\$15,019	\$17,519	\$15,103	
C-2.2 b. Reserves	\$12,500	\$15,000	\$17,500	
C-2.3 Total Deductions (a+b)	\$27,519	\$32,519	\$32,603	
C-2.4 Estimated Non-Restricted Funds Available	-\$3,596	-\$8,596	\$2,619	

SINKING & DEBT SERVICE FUNDS

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-3				
C-3.1 Beginning Balance in Reserve Account (end of previous year)	\$10,000	\$12,500	\$15,000	
C-3.2 Date of Reserve Approval in Minutes: _____				
C-3.3 Amount to be added to the reserve	\$2,500	\$2,500	\$2,500	
C-3.4 Date of Reserve Approval in Minutes: _____				
C-3.5 SUB-TOTAL	\$12,500	\$15,000	\$17,500	
C-3.6 Identify the amount and project to be spent				
C-3.7 a. _____				
C-3.8 b. _____				
C-3.9 c. _____				
C-3.10 Date of Reserve Approval in Minutes: _____				
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	
C-3.12 Balance to be retained	\$12,500	\$15,000	\$17,500	

RESERVES

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-4				
C-4.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2 Date of Reserve Approval in Minutes: _____				
C-4.3 Amount to be added to the reserve				
C-4.4 Date of Reserve Approval in Minutes: _____				
C-4.5 SUB-TOTAL	\$0	\$0	\$0	
C-4.6 Identify the amount and project to be spent				
C-4.7 a. _____				
C-4.8 b. _____				
C-4.9 c. _____				
C-4.10 Date of Reserve Approval in Minutes: _____				
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	
C-4.12 Balance to be retained	\$0	\$0	\$0	

BOND FUNDS

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-5				
C-5.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2 Date of Reserve Approval in Minutes: _____				
C-5.3 Amount to be added to the reserve				
C-5.4 Date of Reserve Approval in Minutes: _____				
C-5.5 SUB-TOTAL	\$0	\$0	\$0	
C-5.6 Identify the amount and project to be spent				
C-5.7 Date of Reserve Approval in Minutes: _____				
C-5.8 Balance to be retained	\$0	\$0	\$0	
C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	