

Proposed Budget

South Circle Estates Service & Improvement Dist.	
Budget Hearing Information	
P O Box 255	Location: Ten Sleep Sr. Center
Ten Sleep, WY 82442	Date: 6/29/2017
307 366 2508	Time: 7:00 p. m.
Washakie County	Budget Prepared by: J Murphy

S-A BUDGET MESSAGE W.S. 16-4-10(d)

We are a very small rural district (a Washakie County subdivision) comprised of 14 households and several unoccupied lots. We have no office or vehicles or other equipment - our unpaid officers use their own vehicles and computers & printers to conduct what little bussiness we do. We have no employees, thus no payroll or other associated costs. We currently have two sources of funding: one is the special assessment collected by the county (\$350/yr/lot) to pay back our WWDC water project, and an internal assessment (called customer charges on your form). The customer charges are what pays for general upkeep and repairs to our system, as well as funding the required SLIB reserve account into which we must pay \$2500/yr. We do not ask the county for this money and view ourselves as self-funded for our basic needs. We have slowly built up a small surplus in this fund, and we anticipate being able to adjust our self-assessment fee down 25% from \$480/household, last fiscal year, to \$360 per household for the coming fiscal year.

Our WWDC domestic water system project is now complete, except for loan payback and reserve account maintenance, so we anticipate somewhat lower costs in the coming fiscal year. We are still faced with basic maintenance and some uncertainties in keeping our community irrigation system operational.

RECEIVED

MAY 31 2017

Per _____

S-B RESERVE DESCRIPTION

As noted above, we are required by SLIB to deposit \$2500/ yr. into a reserve account, our source for this revenue is a portion of our internal assessment to residents.

S-C

Names of Board Members	Date of End of Term
Anna Marie Whitlock	3/1/18
John Murphy	3/1/19
Susan Drafton	3/1/20

Does the district have regular office hours exceeding 20 hours per week?	no

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-10-1? yes

Where are the minutes of your board meeting available for public review?
 No office, so they are available at the Secretary's home by appt.

How and where are the notices of meeting posted for the public?
 Ten Sleep Town hall, Ten Sleep Public Library, Post Office

Where are the public meetings held?
 Ten Sleep Community/Senior Center

PROPOSED BUDGET SUMMARY

OVERVIEW		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$87,245	\$3,045	\$5,116	
S-2	Total Principal to Pay on Debt	\$7,162	\$3,540	\$3,621	
S-3	Total Change to Restricted Funds	-\$7,511	\$2,985	\$2,985	
S-4	Total General Fund and Forecasted Revenues Available	\$98,299	\$24,090	\$25,530	
S-5	Amount requested from County Commissioners	\$5,993	\$5,950	\$5,950	
S-6	Additional Funding Needed :			\$0	

REVENUE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-7	Operating Revenues	\$6,717	\$6,720	\$5,040	
S-8	Tax levy (From the County Treasurer)	\$5,993	\$5,950	\$5,950	
S-9	Government Support	\$0	\$0	\$0	
S-10	Grants	\$30,458	\$0	\$0	
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	
S-12	Miscellaneous	\$37,435	\$17	\$20	
S-13	Other Forecasted Revenue	\$0	\$0	\$0	

S-14	Total Revenue	\$80,603	\$12,687	\$11,010	
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FY 7/1/17-6/30/18 South Circle Estates Service & Improvement Dist.

EXPENDITURE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-15	Capital Outlay	\$75,070	\$0	\$0	
S-16	Interest and Fees On Debt	\$8,858	\$1,937	\$1,856	
S-17	Administration	\$2,170	\$908	\$1,420	
S-18	Operations	\$927	\$0	\$1,640	
S-19	Indirect Costs	\$220	\$200	\$200	

S-20	Total Expenditures	\$87,245	\$3,045	\$5,116	
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DEBT SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$7,162	\$3,540	\$3,621	

CASH AND INVESTMENTS		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$17,696	\$11,403	\$14,520	

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$5,007	\$7,515	\$10,023	
S-25	b. Other Reserve	\$15,950	\$5,931	\$6,408	
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total Reserves (a+b+c)	\$20,957	\$13,446	\$16,431	
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$2,508	\$2,508	\$2,508	
S-29	b. Other Reserve	\$6,001	\$5,954	\$5,954	
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total to be added (a+b+c)	\$8,509	\$8,462	\$8,462	
S-31	Subtotal	\$29,466	\$21,908	\$24,893	
S-32	Less Total to be spent	\$16,020	\$5,477	\$5,477	
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$13,446	\$16,431	\$19,416	

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____

Date adopted by Special District _____

DISTRICT ADDRESS: P O Box 255
Ten Sleep, WY 82442

PREPARED BY: J Murphy

DISTRICT PHONE: 307 366 2508

Proposed Budget

South Circle Estates Service & Improvement Dist.

FYE 6/30/2018

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	see additional details	\$75,070			
E-1.8	TOTAL CAPITAL OUTLAY	\$75,070	\$0	\$0	

ADMINISTRATION BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	\$0	\$0	\$100	
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$0	\$0	\$100	
E-4.2	Accounting/Auditing	\$1,000	\$750	\$1,000	
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$185	\$58	\$120	
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	_____				
E-5.7	advertising	\$985	\$100	\$100	
E-5.8					
E-6	TOTAL ADMINISTRATION	\$2,170	\$908	\$1,420	

Proposed Budget

South Circle Estates Service & Improvement Dist.

FYE 6/30/2018

OPERATIONS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage			\$0	\$100	
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	valve & line repairs		\$927	\$0	\$1,500	
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	rent			\$0	\$40	
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$927	\$0	\$1,640	\$1,540

Proposed Budget

South Circle Estates Service & Improvement Dist.

FYE 6/30/2018

INDIRECT COSTS BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability				
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	<u>bonding</u>	\$220	\$200	\$200	\$200
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	_____				
E-15.8	_____				
E-15.9	_____				
E-16	Depreciation Expenses				
E-17	TOTAL INDIRECT COSTS	\$220	\$200	\$200	\$200

DEBT SERVICE BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	\$7,162	\$3,540	\$3,621	\$3,621
D-1.2	Interest	\$8,858	\$1,937	\$1,856	\$1,856
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$16,020	\$5,477	\$5,477	\$5,477

Proposed Budget

South Circle Estates Service & Improvement Dist.

FYE 6/30/2018

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$5,993	\$5,950	\$5,950	
R-1.2	Other County Support				

FORECASTED REVENUE

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	
R-3	Operating Revenues				
R-3.1	Customer Charges	\$6,717	\$6,720	\$5,040	
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$6,717	\$6,720	\$5,040	
R-4	Grants				
R-4.1	Direct Federal Grants	\$0			
R-4.2	Federal Grants thru State Agencies	\$30,458			
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$30,458	\$0	\$0	
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$18	\$17	\$20	
R-5.2	Other: Specify <u>Damages</u>	\$15,988			
R-5.3	Other: See Additional	\$21,429			
R-5.4	Total Miscellaneous	\$37,435	\$17	\$20	
R-5.5	Total Forecasted Revenue	\$74,610	\$6,737	\$5,060	
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	

